

## **Marangoni Retreading Systems announces a further increase in prices from June**

This second price adjustment is due to the sharp rises in prices and shipping costs of raw materials.

*Rovereto, Italy* – On June, 1st 2021 the Retreading Systems division of Marangoni will further upwardly adjust the sales price for rubber materials used to retread tyres by 0,20 EUR/kg - 0,30 EUR/kg depending on the product.

The price adjustment is due to the sharp rises in prices and shipping costs of raw materials. For instance, the cost of synthetic rubber on the spot market almost doubled in less than one year. Supply chain bottlenecks due to shipping container shortages have drastic impacts on availability and price. Transport costs on Asia-EU shipping routes have soared. Natural rubber, in particular, is feeling the squeeze with shipping costs increased by 300% or 400%.

*“Marangoni is continually committed to reducing the impact of these growing costs. However, we are forced with this second price adjustment to shift another part of these additional costs to our products' price,”* declared Matthias Leppert, Marangoni Group's COO and Managing Director of Marangoni Retreading Systems Deutschland.

Rovereto, 03/05/2021

### NOTE TO EDITORS

Marangoni Retreading Systems is a division of the Marangoni Group, a leading global developer and distributor of materials and technologies for the cold retreading of truck and bus tyres.

The business unit offers partners an integrated system of products and services, which provide the tools, support and know-how needed to ensure an efficient retreading process and world-class products such as RINGTREAD – the spliceless precured tread ring.

For more information, please visit [marangoni.com](http://marangoni.com).